

QRMO Secures Three Hong Kong Clients

We are very pleased to announce that in July, QRMO secured three (3) Hong Kong clients which include **Lotus Asset Management** (Lotus), **Marco Polo Investments** (Marco Polo) and **Astrum Capital Management** (Astrum), and is providing them with highly specialized outsourcing and/or consulting services. Here is a summary of the individual services provided to each company:

For Lotus, QRMO will be providing consulting services to assist them in devising and implementing a plan to enhance and streamline its current operational and risk management infrastructure in order to achieve “best practices” for its current funds and upcoming fund launches. In this regard, QRMO will work closely with Lotus personnel in developing customized reports and workflows within the risk management, middle- and back-office areas, which will require the design, creation, and implementation of various processes and platforms.

For Marco Polo, QRMO will be providing the fund it manages with risk management services whereby it will be responsible for independently monitoring the fund’s risk exposures against its limits on an intraday basis. QRMO will also provide reporting and commentary on the fund’s liquidity risk, Greek exposures, Value-at-Risk, stress testing and scenario analysis. One of the main reasons Marco Polo has employed QRMO’s services is to meet increasing institutional investor demands for independence and increased transparency with respect to its risk management practices.

For Astrum, QRMO will be providing risk management and middle-office services. This will include the provision of P&L attribution reports which break down P&L contributing factors in terms of Greeks, market factors and non-trading factors (e.g. fee accruals) as well as daily NAV reports. Furthermore, QRMO will provide a variety of independent risk management analytics and will, if necessary, attend investor meetings to provide a 3rd party view of the risks facing Astrum’s portfolio. Astrum feels that QRMO is a good fit because the fund strongly believes in differentiating itself from other funds by adopting independent risk management, high levels of transparency, sound compliance practices and proper segregation of duties.

About Lotus Asset Management

The Lotus Group specializes in alternative asset management products. Its objective is to preserve capital and produce consistent positive absolute returns for its investors. Lotus invests throughout the Asia Pacific region and globally.

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About Marco Polo Investments

Marco Polo Investments is a leading investment manager specializing in the Chinese domestic stock markets, investing in A-Shares that trade in Shanghai and Shenzhen through the QFII program. It is the only investment manager to be fully dedicated to the A-Share Market in China, beginning in 2004.

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About Astrum Capital Management

Astrum Capital Management’s objective is to provide global investors with a consistent, superior risk-adjusted investment return with such a return being relatively independent of overall Asian equity markets volatility. It aims to do this through its local experienced management team (partners with a combined 50+ years of investment experience) with in-depth local knowledge, disciplined, tested and repeatable institutionalized investment process, and a disciplined risk management approach through a separate risk management department.

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About QRMO

QRMO provides its hedge fund and fund of hedge funds clients, which have a combined AUM of US\$762 million, the ability to outsource all or some of their risk management, middle- and back-office operations. Importantly, QRMO'S services are independent and transparent, thus providing its clients' investors with an added degree of comfort and confidence in knowing that the risks associated with their invested capital are properly understood and expertly handled both internally by the fund managers and externally by QRMO. In essence, QRMO risk professionals and operations personnel become a highly integrated part of their clients' day-to-day workflows, which greatly enhances operational efficiencies, allows for rapid scalability, reduces costs and enables clients to focus more on what they do best – generating maximum returns for their shareholders.

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