

# Zeal Selects QRMO

*"Zeal chose QRMO to provide risk and operations support to its funds as it has a solid and proven track record of helping new Asian funds to grow in these areas. In addition, with impending regulations globally on the hedge fund industry and increasing investor scrutiny on risk and operational processes, QRMO will play an important role in providing an independent risk assessment and assisting us to swiftly navigate and address these current and future requirements and concerns"*

- **Franco Ngan, Chief Executive Officer, Zeal Asset Management**

*"We are delighted to be working closely with Zeal whose team is of the highest caliber and pedigree and has a long track record of generating consistent returns for its investors. QRMO looks forward to helping Zeal institute a robust risk and operations infrastructure via QRMO's time-tested and best practice hedge fund solutions which have continuously achieved high marks with investors and fund managers alike during increasingly intense due diligence processes"*

- **Albert Chiu, President & Co-Founder, QRMO**

QRMO is proud to announce that Zeal Asset Management (Zeal) has selected QRMO to provide its funds with highly customizable and independent daily risk limit monitoring/reporting, streamlined back-office (i.e. T+0 trade confirmation with all executing brokers, T+1 cash/position reconciliation with its prime broker and custodian and the investigation of fails/breaks) and middle-office (detailed P&L attribution breakdowns, estimated NAV and month-end NAV reconciliation with its fund administrator) services.

Ultimately, QRMO will allow Zeal to adopt a cost-effective and institutional-grade risk and operations infrastructure from day one, sending a clear signal to investors the fund is always striving to achieve best practices and ensuring the fund is ready to meet impending regulatory changes which have been heavily focusing on risk management, operations and compliance.

## **About Zeal Asset Management**

Zeal is a Hong Kong-based asset management company managing the Zeal China Fund (the "Fund"). The Fund has a Greater China equity long/short strategy, combining principles of value investing, original fundamental research and bottom-up stock picking. Investments are in China-related companies listed predominantly in Hong Kong, Shanghai and Shenzhen (A and B shares) and Taiwan.

CIO Jacky Choi and PM Daniel Poon have an aggregated 35 years' experience in the equity investment industry in Asia and have applied their investment philosophy and process in the Greater China region with outstanding results. Jacky has over 14 years of experience in investment management. Prior to establishing Zeal, Jacky was an Executive Director and Senior Fund Manager of Value Partners Group Limited, where he held a prominent leadership role in investment and portfolio management. Daniel has over 20 years of experience in the equity investment industry. Prior to establishing this Company, Daniel spent four years as a senior analyst at Buena Vista Fund Management Limited before which he held the positions of Head of Asian Equity Sales and Head of Hong Kong / China Equities at ABN Amro and Deutsche Bank.

Zeal's business team is headed by CEO, Franco Ngan. Franco has 14 years of experience in the fund management industry. Prior to becoming CEO of Zeal, Franco was CEO and Executive Director of Value Partners Group, the second largest hedge fund firm in Asia and a public company listed on the Hong Kong Stock Exchange. COO for the Company is Teresa Ho. Teresa has over 16 years of experience in the asset management industry with major financial institutions, including Manulife Asset Management, Franklin Templeton Investments and Prudential Asset Management.